

I see a lot of problems with the following Assignment (New Century to HSBC):

1. You can "assign" a deed of Trust.
2. You cannot "assign" a note. A note must be "negotiated" by either endorsement at the foot of the note to the transferee or if the note is endorsed to bearer by acceptance and delivery.
3. New Century is in bankruptcy and what authority did it receive from the court to execute this document on October 14, 2008?
4. You cannot back date an assignment or negotiation of a note to August 18, 2008, by signing a document on October 14, 2008.
5. The Securitized Trust was formed in the 1st Quarter of 2006. All notes and deeds of trust had to be in the possession of the Custodian by April or May of 2006. You cannot have a transfer to the Trust more than 2 years after the closing date. This is a class A to D transfer (originator to Trustee).
6. New Century had nothing to assign to transfer to the Trustee in August or October of 2008. It signed documents under oath that all of this was done in 2006.
7. New Century does not have an office in Addison, Texas.
8. Barrett Daffin does have such an office in Addison, Texas. I expect that NDex prepared this document for BDFTE and that Mark Bishop works for the NDex.
9. NDex is the National Default Exchange, LP, and is owned by BDFTE. NDex is located at 15000 Surveyor Blvd, Additions Tx 75001.

O. Max Gardner III

201

Doc# 2008050756



ASSIGNMENT OF NOTE
AND DEED OF TRUST

BDFTE No.: 20080031405340
Investor/Loan Type: Conventional

Date of Assignment: Effective August 18, 2008
Assignor: NEW CENTURY MORTGAGE CORPORATION

Assignee: HSBC BANK USA, NATIONAL ASSOCIATION FOR THE BENEFIT OF ACE
SECURITIES CORP. HOME EQUITY LOAN TRUST, SERIES 2006-NC2

Assignee's Mailing Address: P.O. BOX 2103
(including county) BUFFALO, NY 14240

NOTE and DEED OF TRUST--

Maker/Grantor: JONATHAN DESHANE
JANANN DESHANE
Date: March 29, 2006
Original Amount: \$ 142,200.00
Payee: NEW CENTURY MORTGAGE CORPORATION

Trustee: ELDON L. YOUNGBLOOD
Recording Information: CLERK'S FILE NO. 2006018149
(including county) (BRAZORIA)

Property (including any improvements) Subject to Deed of Trust:
LOT ONE (1), BLOCK TWO (2), WHITSON'S OAKS ADDITION, CITY OF ALVIN, BRAZORIA COUNTY,
TEXAS, ACCORDING TO THE RECORDED MAP OR PLAT THEREOF RECORDED IN VOLUME 5, PAGE 131
OF THE PLAT RECORDS OF BRAZORIA COUNTY, TEXAS.

After Recording Return To:
Barrett Daffin Frappier Turner and Engel, L.L.P.
15000 Surveyor Blvd., Suite 100
Addison, TX 75001
Attn: NDEx Title Services, L.L.C.

***ASSG20080031405**
ASSG20080031405340

ASSIGNMENT OF NOTE
AND DEED OF TRUST

BDFTE No.: 20080031405340
Investor/Loan Type: Conventional

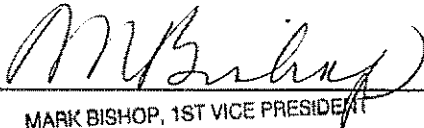
WHEREAS, on the date of assignment indicated above, for value received, Holder of the Note and Deed of Trust transferred and assigned each to Assignee, and warranted that the lien was valid against the property in the priority indicated; and

WHEREAS, the Holder of the Note and Deed of Trust and the Assignee desire to evidence and memorialize such transfer and assignment and warranty by this document;

NOW THEREFORE, for value received Holder of the Note and Deed of Trust does hereby evidence and memorialize its transfer and assignment of the Note and Deed of Trust to Assignee on the date of assignment indicated above.

When the context requires, singular nouns and pronouns include the plural.

NEW CENTURY MORTGAGE CORPORATION

BY: 
MARK BISHOP, 1ST VICE PRESIDENT
ITS: _____

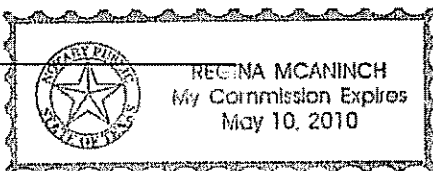
CORPORATE ACKNOWLEDGMENT


State of TEXAS §
County of COLLIN §

Before me, the undersigned Notary Public, on this day personally appeared MARK BISHOP, who is the 1ST VICE PRESIDENT of NEW CENTURY MORTGAGE CORPORATION, a corporation, on behalf of said corporation, known to me to be the person whose name is subscribed to the foregoing instrument and acknowledged to me that he/she executed the same for the purposes and consideration therein expressed.

Given under my hand and seal of office this 14 day of OCT 14 2008, 2008.

My Commission Expires:



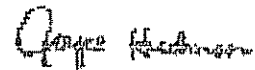

Notary Public Signature

Regina McAninch

Printed Name of Notary Public

PREPARED BY AND AFTER RECORDING RETURN TO: BDFTE, L.L.P.
15000 Surveyor Boulevard, Suite 100, Addison, Texas 75001

Doc# 2008050756
Pages 2
10/22/2008 2:33PM
Official Public Records of
BRAZORIA COUNTY
JOYCE HUDMAN
COUNTY CLERK
Fees \$20.00

 Joyce Hudman